



## **BEARFACTS 1992 – 2002**

### **Sheridan , Montana [30091]**

Sheridan is one of 56 counties in Montana. It is not part of a Metropolitan Area. Its 2002 population of 3,785 ranked 38th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Sheridan had a per capita personal income (PCPI) of \$24,137. This PCPI ranked 14th in the state and was 96 percent of the state average, \$25,068, and 78 percent of the national average, \$30,821. The 2002 PCPI reflected an increase of 1.1 percent from 2001. The 2001-2002 state change was 1.6 percent and the national change was 0.8 percent. In 1992 the PCPI of Sheridan was \$18,417 and ranked 5th in the state. The 1992-2002 average annual growth rate of PCPI was 2.7 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Sheridan had a total personal income (TPI) of \$91,357\*. This TPI ranked 36th in the state and accounted for 0.4 percent of the state total. In 1992 the TPI of Sheridan was \$83,741\* and ranked 35th in the state. The 2002 TPI reflected a decrease of 2.6 percent from 2001. The 2001-2002 state change was 2.1 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 0.9 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Sheridan. In 2002 net earnings accounted for 44.5 percent of TPI (compared with 53.7 in 1992); dividends, interest, and rent were 33.2 percent (compared with 28.6 in 1992); and personal current transfer receipts were 22.3 percent (compared with 17.7 in 1992). From 2001 to 2002 net earnings decreased 3.6 percent; dividends, interest, and rent decreased 5.6 percent; and personal current transfer receipts increased 4.7 percent. From 1992 to 2002 net earnings decreased on average 1.0 percent each year; dividends, interest, and rent increased on average 2.4 percent; and personal current transfer receipts increased on average 3.2 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Sheridan decreased from \$46,566\* in 2001 to \$45,002\* in 2002, a decrease of 3.4 percent. The 2001-2002 state change was 2.5 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$50,462\* to the 2002 estimate was - 1.1 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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